

LAST WILL AND TESTAMENT, LIVING WILL/ ESTATE PLANNING SERVICES

A Last Will or Testament is a legal document that regulates what happens to a person's estate (assets and liabilities) after his or her death. It is a key instrument to ensure that your life's endeavours leave a lasting legacy much bigger than yourself.

A Living Will, on the other hand, is a legal document that directs which medical treatment(s) should be given, under directed instances and to which extent it is to be administered, when a person cannot direct so themselves.



WHEN SHOULD YOU UPDATE YOUR WILL OR HAVE ONE DRAFTED?

- You recently got married or you are living with someone.
- You want to appoint a guardian or set up a trust fund for your children to ensure they are protected and cared for.
- Alternatively, your child/children have now have reached the age of majority and no longer need the provisions you put in place while they were still minors.
- You have started a business, or your business has expanded, and you need to make provision for its future, ensuring it does not lose value and burden your estate.
- You have pets and would like to ensure that they are not put down.
- You were recently, or are in the process of getting, divorced, or are now separated from your partner.
- You want to protect your estate from paying excessive taxes or debts, or becoming insolvent.
- You want to support your **favourite charity** or donate your **organs** after death.

WHEN SHOULD YOU HAVE A LIVING WILL DRAFTED?

- You have been diagnosed with serious or terminal illness.
- You wish to leave directions for your loved ones or physician should a medical situation or emergency arise.

DESCRIPTION	FEE (VAT included)
Basic Last Will and Testament (including initial consultation) * **	R2590.00
Basic Living Will (including initial consultation) * **	R2130.00
Basic Will and Living Will (including a combined initial consultation) * **	R3570.00

* Our comprehensive last will and testament drafting service includes the following:

- Sixty minute consultation with an expert attorney,
- Based on your preferences, serving your best interests and needs we will tailor the most suitable estate planning advice for you (during the consultation),
- The drafting of a basic tailor-made will (in the event where your needs require more than a basic will, the rates to do this the reasons and the rates will be communicated at consultation),
- · Provision of a complimentary copy of your will on signature thereof,
- · Free lifelong secure notarial standard storage of your will,
- Inclusion of your name on our exclusive "wills database" which reminds clients at six month intervals (via your preferred means) to draft / update their existing will(s).

* Our comprehensive living will drafting service includes the following:

- Sixty minute consultation with an expert attorney (either included with your last will and testament or not,
- Provision of a complimentary copy of your living will on signature thereof,
- Free lifelong secure notarial standard storage of your living will,
- Inclusion of your name on our exclusive "wills database" which reminds clients at six month intervals (via your preferred means) to draft / update their existing last will(s) and testament(s).

** Importantly, the above rates do not include:

- The revision or amendment of existing last wills and testaments / codicils or living wills,
- Setting up a trust (whether inter vivos or testamentary), or
- Estate planning advice and related calculations outside of the said consultation.

For an appointment, please call 0214255604 or click <u>here</u>.

For more information, please email us at enquiries@schoemanlaw.co.za. Click here for a list of all our legal services.

We also distribute a convenient (free) monthly electronic newsletter containing the latest legal updates, interesting facts and news regarding our practice. To subscribe please go to our website.

Our attorneys are featured regularly on the radio. For regular updates on these shows, follow us on Facebook or LinkedIn and tune into the next show!